

THE WORLD OF FINANCE AND TRADE

WASHINGTON NEW YORK LONDON

NO PRESSURE TO SELL ON THE LOCAL MARKET

Washington Gas Was in Good Demand at 73½—Dividend Earned for the Year.

No Bond Transactions Reported. Utility Shares Generally Held Firmly.

BY I. A. FLEMING.

Washington Gas was the only security that moved with stock freedom on the local stock exchange today, and these shares were decidedly firm at 73½.

While the utility shares were more or less neglected at the low quotations now current, it is evident that there is no pressure on the part of investors to dispose of their securities and that, while an occasional share or two is reported, the acquisition of a large block around present values would be impossible.

It is also the opinion of bankers and brokers that present prices have fully discounted any new regulations that may be made by the public utilities commission, as a result of physical valuations or of other investigations now being conducted. The floating supply of Capital Traction and Railway company stock, which has been held by Washington Gas, is well thought of and admitted earnings, and requirements, and paying nearly 6½ per cent on market price.

An odd lot of Railway preferred sold at 13½ and one of Metropolitan at 113½.

Bonds were entirely neglected. Probably the high prices for the favorite issues have turned the buying of bonds to other issues for the present, at least.

Dividend.

The directors of the Norfolk and Washington Steamship Company have declared the usual quarterly dividend for the last quarter of the year, 2½ per cent, payable January 1, to shareholders of record, December 23.

American Financing Abroad.

The Americas, published by the National City Bank of New York, refers at some length to the "new machinery" for American financing abroad. It points out that the new machinery is not a new invention, but a new application of old principles. It is pointed out that the new machinery is not a new invention, but a new application of old principles. It is pointed out that the new machinery is not a new invention, but a new application of old principles.

The American International Corporation will collect the dividends of the stock having been placed with strong financial associates.

Washington Stock Exchange.

SALES.

Mergerite-Lincoln at 133½. Afternoon—Mergerite-Lincoln, 5 at 133½. Washington Gas, 25 at 73½. Washington Railway, 3 at 82½.

Bid and Asked Prices.

U. S. registered bonds. Bid. Asked.

U. S. registered bonds. Bid. Asked.

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WALL STREET MARKET MOVES RATHER SLOWLY

Early Advances Lost and Recovered in Later Action—Some Specialties Make Good Gains.

Bear Factors in the Rails, Prospect of Strikes in West and Canadian Wheat Edict.

NEW YORK, November 29.—

With the immediate opening of the market, there were real signs of an upturn, and some sharp advances were made in the industrial and a few in the rails, but before the session was much advanced the trend was entirely the other way, the reaction wiping out gains and scoring additional losses.

Then for an hour, between 10:30 and 11:30, the market remained just about as slow as possible, the ticker moving, but with no indication of even fairly good action.

It looked like the market was ready to jump one way or the other, but the action gave forth no hint of the reaction.

The railroads led in the easier tone. A referendum vote by brotherhoods of trainmen and engineers for either higher wages or shorter hours is to be taken in a day or two. The result might be announced in advance, as all voted by these organizations are affirmative when wages or hours are under consideration.

Discouraging to Rail Managers.

Coming at a time when the railroads of the country, by the closest kind of figuring, have been able to make economies that have turned losses to gains, it is certainly discouraging to rail managers, as well as to stockholders, who have waited for their returns on investments.

Then, too, Canada's seizure of wheat from the Dominion was a bear factor on Northwestern stocks and Canadian Pacific shares.

Close observers claim to note evidences of continued opposition to any advance on the part of a group of shorts and insiders who peddle out Steel common on every rise and in this way make money for themselves.

The market showed considerable resistance to these efforts and acted decidedly firmer, making recoveries, but failed to continue the advance. The score stood at the second hour of the afternoon.

Best Sugar gained 2 points on Saturday's closing, American Locomotive 2½; Baldwin Locomotive, 3½; Texas Oil & Gas, 1½; General Motors, 1½; and New Haven, after a decline to 72½, came back with a two-point rise.

Sensations of the List.

The oil stocks showed comparatively little change. The oil being the first of the group.

The excellent showing of the St. Paul road, which has been the market's strength, was stronger in the afternoon, but failed to continue the advance.

As the session wore on the market showed a decided tendency to the fractional recessions of the high, many of the leading rails and industrial practically making new highs.

Porter between Saturday's final and today's closing.

NEW YORK COTTON.

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, New York Cotton Exchange and New York Cotton Futures Exchange.

December. Open. High. Low. Close.

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NEW YORK STOCK MARKET.

Received by private wire direct to The Star Office.

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| Standard Milling | 85 | 85 | 85 | 85 |
| St. L. & San Fran | 7 | 7 | 6 | 6 |
| St. L. & San Fran 1st | 11 | 11 | 11 | 11 |
| St. L. & San Fran 2d | 8 | 8 | 8 | 8 |
| St. L. & San Fran 3d | 4 | 4 | 4 | 4 |
| St. L. & San Fran 4d | 1454 | 1454 | 1454 | 1454 |
| St. L. & San Fran 5d | 183 | 183 | 183 | 183 |
| Tennessee | 1834 | 1834 | 1834 | 1834 |
| Texas | 2144 | 2144 | 208 | 209 |
| Texas & Pacific | 16 | 16 | 15½ | 15½ |
| Third Avenue | 62 | 62½ | 62 | 62 |
| Union Pacific | 141 | 141 | 140½ | 140½ |
| United Cigar Stores | 83½ | 83½ | 83½ | 83½ |
| United Fruit | 95 | 95 | 94 | 94 |
| United Fruit Invest. | 61½ | 61½ | 61½ | 61½ |
| United States | 1614 | 1614 | 158½ | 158½ |
| U. S. Steel | 22½ | 22½ | 22 | 22 |
| U. S. Steel Inv. | 41 | 41 | 40½ | 40½ |
| U. S. Steel Pipe | 26 | 26½ | 25½ | 25½ |
| U. S. Steel & Lumber | 118 | 118 | 118 | 118 |
| U. S. Rubber | 54 | 54 | 53½ | 53½ |
| U. S. Rubber Inv. | 107 | 107 | 106½ | 106½ |
| U. S. Steel | 87½ | 87½ | 86½ | 86½ |
| U. S. Steel Pipe | 115½ | 115½ | 115½ | 115½ |
| U. S. Steel & Lumber | 80½ | 80½ | 79½ | 79½ |
| U. S. Steel & Lumber | 46½ | 46½ | 46½ | 46½ |
| U. S. Steel & Lumber | 113 | 113 | 113 | 113 |
| U. S. Steel & Lumber | 61½ | 61½ | 61½ | 61½ |
| U. S. Steel & Lumber | 47 | 47 | 47 | 47 |
| U. S. Steel & Lumber | 16½ | 16½ | 16½ | 16½ |
| U. S. Steel & Lumber | 46½ | 46½ | 46½ | 46½ |
| U. S. Steel & Lumber | 29½ | 29½ | 29½ | 29½ |
| U. S. Steel & Lumber | 32½ | 32½ | 32½ | 32½ |
| U. S. Steel & Lumber | 88 | 88 | 87½ | 87½ |
| U. S. Steel & Lumber | 70½ | 70½ | 69½ | 69½ |
| U. S. Steel & Lumber | 54 | 54 | 54 | 54 |
| U. S. Steel & Lumber | 6½ | 6½ | 6½ | 6½ |
| U. S. Steel & Lumber | 239½ | 239½ | 239½ | 239½ |
| U. S. Steel & Lumber | 113½ | 113½ | 113½ | 113½ |
| U. S. Steel & Lumber | 39½ | 39½ | 39½ | 39½ |
| U. S. Steel & Lumber | 113½ | 113½ | 113½ | 113½ |
| U. S. Steel & Lumber | 124 | 124 | 123½ | 124 |

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NEW LOW EXCHANGE RECORDS.

Berlin Checks Break 80 for First Time—Vienna Falls to 14.15.

NEW YORK, November 29.—New low records were made in exchanges on the two central empires today. Berlin checks broke 80 for the first time, selling at 79½-15. Vienna kronen went down to 14.15, against 14.25 Saturday.

The downward movement, it is stated, reflects the greater stringency of the British blockade, which is said to have reduced German export to South America by 75 per cent in recent weeks.

Excited Rush of Buying on Action by Canada.

Chicago Market, as a Whole, Does Not Prove as Wild as Expected.

Sag Follows.

CHICAGO, Ill., November 29.—Canadian commandeering of millions of bushels of wheat brought about an excited rush of buying here today and caused a decided upturn in prices. The market, however, as a whole, did not prove as wild as many traders had expected, and the advances were moderate, compared with what had previously been witnessed many times since the beginning of the war. Notwithstanding the fact that the Canadian seizure of wheat was generally accepted, emphasizing European need for wheat, the bulls here were restrained by fears expressed that no increase of export demand from the United States would follow, especially in view of the fact that the British government to carry shipments from Canada.

Opening prices of wheat here, which ranged from 1½ to 2½ higher, with December at 1.05 to 1.06, and May at 1.07 to 1.08, were succeeded by a decline to slightly under the lower side of the initial range, December sagging to 1.04½ and May to 1.05½.

Corn Gains Only Temporary.

Corn was bullishly affected by the advance in wheat. The gains, however, were only temporary. After opening at a shade off to ¾, up the market rose to more than a cent above Saturday's finish, but gradually receded.

Old developed firmness with corn and wheat. Fluctuations though were relatively narrow and the market eased off when corn underwent a setback.

Grain strength and a rise in the hog market carried over into the market. Transactions, however, were not on a large scale.

In later transactions the market ruled comparatively steady, with bullish sentiment predominant, but traders were disposed to be conservative, and the market was somewhat in favor of higher prices. The close was firm, at 2½ to 2½, net advance, with December 1.05½ and May 1.05½.

Later the corn market rose higher than before. Fresh strength in wheat and active foreign call for oats were chiefly responsible. The close was firm, at 1.05 to 1.06, and May at 1.07 to 1.08.

Wheat—No. 2 red, 1.11½ to 1.12½; No. 3 red, 1.08; No. 2 hard, 1.05½; No. 3 hard, 1.04½.

Corn—No. 2 yellow, 65½ to 66½; No. 3 yellow, 64½ to 65½; No. 4 white, 63½ to 64½; No. 5 white, 62½ to 63½; standard, 60½ to 61½.

Oats—No. 2 white, 34½ to 35½; standard, 33½ to 34½.

Barley—No. 2, 94½ to 95½; Timothy, 90 to 91; Clover, 100 to 101.

Ribs, 10.25 to 10.75.

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WEATHER.

Partly Cloudy and Colder Tonight. Tomorrow Fair.

For the District of Columbia, Maryland and Virginia, partly cloudy and colder tonight. Tomorrow fair; moderate west to northwest wind; temperature, 40 to 45; 8 a.m., 47; noon, 48; 2 p.m., 49; maximum, 55; at 3 p.m. yesterday, minimum, 46; at 7 a.m. today, 44; 10 a.m., 45; 1 p.m., 46; 4 p.m., 47; 8 a.m., 48; 11 a.m., 49; 2 p.m., 50; 5 p.m., 51; 8 p.m., 52; 11 p.m., 53; 1 a.m., 54; 4 a.m., 55; 7 a.m., 56; 10 a.m., 57; 1 p.m., 58; 4 p.m., 59; 7 p.m., 60; 10 p.m., 61; 1 a.m., 62; 4 a.m., 63; 7 a.m., 64; 10 a.m., 65; 1 p.m., 66; 4 p.m., 67; 7 p.m., 68; 10 p.m., 69; 1 a.m., 70; 4 a.m., 71; 7 a.m., 72; 10 a.m., 73; 1 p.m., 74; 4 p.m., 75; 7 p.m., 76; 10 p.m., 77; 1 a.m., 78; 4 a.m., 79; 7 a.m., 80; 10 a.m., 81; 1 p.m., 82; 4 p.m., 83; 7 p.m., 84; 10 p.m., 85; 1 a.m., 86; 4 a.m., 87; 7 a.m., 88; 10 a.m., 89; 1 p.m., 90; 4 p.m., 91; 7 p.m., 92; 10 p.m., 93; 1 a.m., 94; 4 a.m., 95; 7 a.m., 96; 10 a.m., 97; 1 p.m., 98; 4 p.m., 99; 7 p.m., 100; 10 p.m., 101; 1 a.m., 102; 4 a.m., 103; 7 a.m., 104; 10 a.m., 105; 1 p.m., 106; 4 p.m., 107; 7 p.m., 108; 10 p.m., 109; 1 a.m., 110; 4 a.m., 111; 7 a.m., 112; 10 a.m., 113; 1 p.m., 114; 4 p.m., 115; 7 p.m., 116; 10 p.m., 117; 1 a.m.,